

Paper 6.1
Oxfordshire County Council
Schools Forum – 22 June 2017
Maintained Schools Revenue Balances 2016-17

1. Item for Information

2. Purpose of Report

- 2.1 This report provides a summary of maintained schools revenue balances, actual revenue spend for the 2016-17 compared to the previous years' 2014-15 and 2015-16. Schools Devolved Capital balances for 2016-17 are reported separately.
- 2.2 Balances relating to schools that converted to academy status during the financial year are excluded from this paper.

3. Recommendation

- 3.1 The Schools Forum is recommended to note and where necessary comment on the report by e-mail to the paper's author (contact details below).

4. Background

- 4.1 The Section 48 Scheme for Financing Schools (The Scheme) requires that schools must carry forward the year-end balance (both surplus and deficit) to the following year and that controls remain in place requiring schools to report to the Director for Childrens Services the intended use of balances.
- 4.2 Surplus and deficit balances are covered in Section 4 of the Scheme and the balances control mechanism process is briefly outlined in annex 1. The web link below will access The Scheme document.

[http://schools.oxfordshire.gov.uk/cms/sites/schools/files/folders/folders/documents/schoolsfinance/Scheme%20for%20Financing%20Schools%20-%20April%202015/Scheme for Financing%20Schools-April 2016.pdf](http://schools.oxfordshire.gov.uk/cms/sites/schools/files/folders/folders/documents/schoolsfinance/Scheme%20for%20Financing%20Schools%20-%20April%202015/Scheme%20for%20Financing%20Schools-April%202016.pdf)

The local authority is continuing its on-going review of balances held by schools and, where appropriate, seeks explanation of both the cause of and the school's governors intended use of the balance.

- 4.3 With the requirement to transfer revenue balances to converter academies, in order to be able to make comparison with previous years all academy balances have been excluded from this paper (For information the nine schools that converted during 2016-17 had collective balances totalling £0.846m at the dates of conversion).

- 4.4 Individual school balances or specific school issues are not referred to or commented on in this paper although, as previously requested by Schools Forum all maintained school balances are simply listed in annex 2. Where issues, concerns or an excess balance identified relate to specific schools these schools have or will be contacted individually and helped will be offered to understand the background, offer potential solutions and to provide guidance to the use of any balances by their EFS¹ financial adviser.
- 4.5 No significant income transfers were made late, near the year end, restricting schools ability to spend the monies in the actual financial year or any unexpected/unplanned for amounts into schools accounts during the 2016-17 financial year.

5. Summary - All Balances Held by Oxfordshire County Council Schools 2016-17

- 5.1 The table below summarises all monies held by schools at 31 March 2017. These balances are examined in cumulative detail in the following sections.

| | Nursery | Primary | Secondary | Special | Other | TOTAL |
|----------------------|---------|---------|-----------|---------|-------|--------|
| | £m | £m | £m | £m | £m | £m |
| Revenue ² | 0.969 | 10.157 | (1.587) | 0.887 | 0 | 10.426 |
| Partnership Accounts | 0 | 0 | 0 | 0 | 0.096 | 0.096 |
| Total | 0.969 | 10.157 | (1.587) | 0.887 | 0.096 | 10.522 |
| School Loans | 0 | 0.092 | 0 | 0 | 0 | 0.092 |
| TOTAL | 0.969 | 10.065 | (1.587) | 0.887 | 0.096 | 10.430 |
| | | | | | | |
| 2015-16 TOTALS | 0.927 | 11.115 | (0.214) | 0.850 | 0.129 | 12.807 |

- 5.2 Secondary school overall balances is a deficit.
- 5.3 Schools Devolved Capital balances for 2016-17 have been reported separately to Schools Forum. Eligible schools ended the financial year with a collective surplus balance of £0.943m.
- 5.4 The local authority is not permitted to take school balances into account when determining the funding arrangements for its schools. However, from a comparison of balances and the local authority's formula funding

¹ Education Finance Service provided by Hampshire County Council

² Revenue balance net total does not include funds relating to, (a) closed schools and (b) transactions not yet allocated to specific school balances. All subsequent tables identify only balances relating to maintained open schools.

model there does not appear to be any correlation between level of balances and formula funding factors. The same seems to be indicated when comparison is made with school performance, type and location of school and other issues including deprivation. Work on these comparisons continues.

6. Schools' Revenue Outturn 2016-17

Movement in Net Balances

6.1 The accounts for all schools were closed during May 2017 and a letter with balances details will be lodged on the local authority's Schools Intranet site confirming schools of their outturn position, balances and Consistent Financial Reporting (CFR) statement as at 31 March 2017. The figures are subject to audit by the local authority's auditor, who will begin his examination of the authority's accounts shortly. No significant accounting issues have been identified.

Schools balances information has been available through their regular access to their SAP account.

6.2 Full details of the outturn, on a school-by-school basis, will be available in the Section 251 Outturn Statement that, by statute, must be published by 17 August (provisional date) with schools CFR statements³ to be submitted to the Department for Education (DfE) by 21 July 2017.

6.3 A summary of the NET (i.e. both surpluses and deficits) school balances is set out in the table below:

| | Balances as at 1 April 2016 | Movement | Balances as at 31 March 2017 |
|-----------|-----------------------------|----------|------------------------------|
| | £m | £m | £m |
| Nursery | 0.927 | 0.042 | 0.969 |
| Primary | 11.283 | (1.126) | 10.157 |
| Secondary | (0.214) | (1.373) | (1.587) |
| Special | 0.850 | 0.037 | 0.887 |
| | 12.846 | 2.420 | 10.426 |

6.4 With the continued tight funding environment, overall funding for schools remaining at on a "flat cash" basis, schools used £2.42m during 2016-17 support their spending plans, reducing the overall balance to £10.426m. In previous financial year schools used £0.376m of their balances. Some of the possible reasons offered by schools for this reduction in balances are suggested in paragraph 6.9 below. This is in contrast to initial budgets

³ The statements will be included as part of the local authority's Section 251 Outturn Statement

submitted by schools in April/May 2016 where overall schools⁴ were projecting a net level of balances of only £6.99m, anticipating that they would use around £6m to support spending plans.

- 6.5 Also, a comparison of the year-end figures with the budget monitoring reports received from schools for period 6 (end of September 2016), indicated that school were expecting, half way through the financial year to end the year with balances increased balances of only £7.9m, some 25% less than the actual figures.

In respect of primary schools, part of the decrease in balances may be skewed by the delegation of CERA monies to those schools for the first time in 2016-17 and schools earmarking those specific monies for later years use.

Analysis of Balances

Schools in Surplus

- 6.6 The following table compares the numbers of schools in surplus at year-end.

| GROSS (Only surplus schools) | As at 1 April 2015 | | As at 31 March 2016 | | As at 31 March 2017 | |
|------------------------------|--------------------|--------|---------------------|--------|---------------------|--------|
| | No. of Schools | £m | No. of Schools | £m | No. of Schools | £m |
| Surplus balances | | | | | | |
| Nursery | 7 | 0.945 | 8 | 0.927 | 8 | 0.969 |
| Primary | 161 | 10.925 | 157 | 11.790 | 147 | 10.703 |
| Secondary | 4 | 0.957 | 3 | 0.857 | 0 | 0 |
| Special | 9 | 1,134 | 7 | 0.928 | 5 | 1.048 |
| | 181 | 13.961 | 175 | 14.502 | 160 | 12.720 |

- 6.7 The primary schools' surplus balances for 2016-17 represent, as an average amount per school, £72.8k (compared to £75k per school in 2015-16 and £70k per school in 2014-15). There was no secondary school with a surplus (while the comparable figure for 2015-16 was £286k and for 2014-15 £193k respectively). The five special schools ended the year with average balances of £210k with figures for the two previous financial years were £133k and 126k.

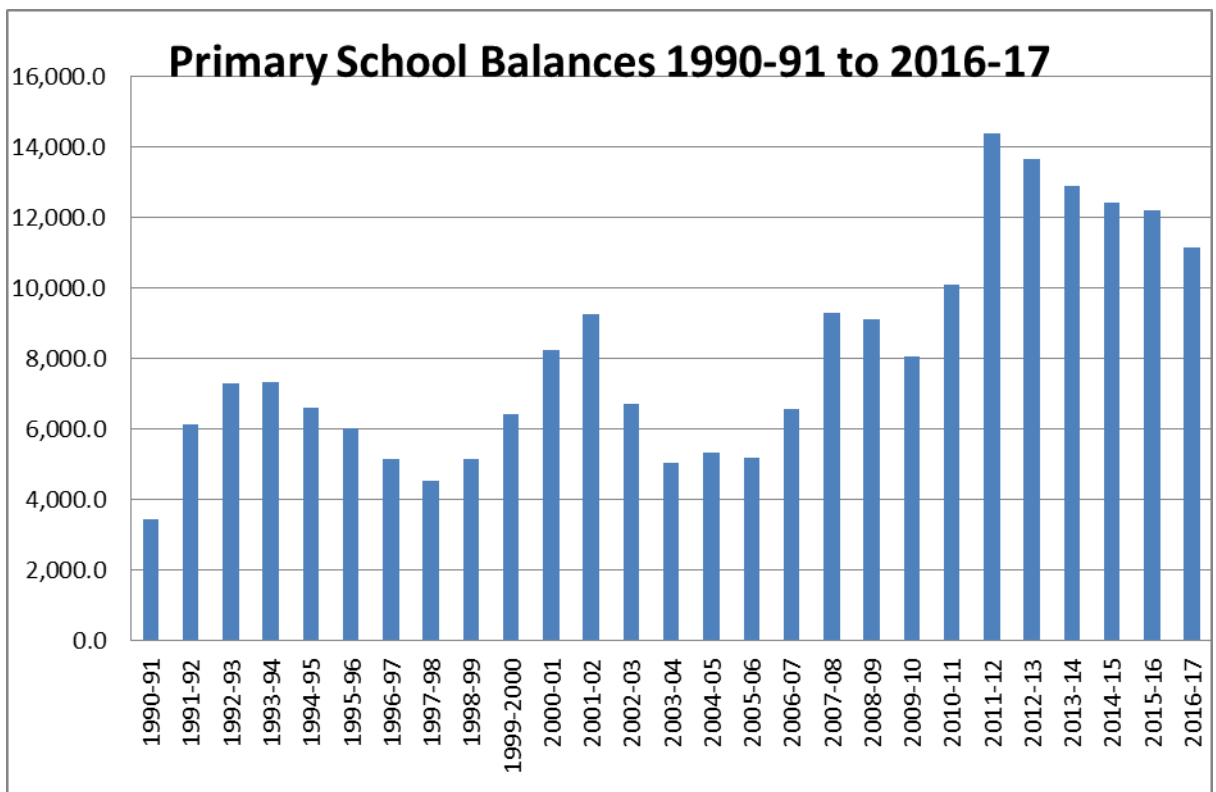
- 6.8 The number of secondary and special schools that remain maintained by the local authority are too small in number (eleven all together) to draw any trend information concerning their balances. However the overall balance held by primary schools does continue to give some cause for concern. The graph below indicates that, though around a quarter of primary schools have converted to academy status since 2012 the

⁴ All schools required to submit a budget plan at that time

continued level of retained balances exceeds that of any time prior to the start of the voluntary academisation programme.

For primary schools the level of overall balances is 7.3% (mean compared to median value of 7.17%) with inter-quartile⁵ range being 3.12 to 11.34%.

Although the local authority does not expect, other than in exceptional circumstances, to claw-back amounts identified as Excess Balances, the above continues to indicate a level of balances that will no doubt attract some attention from both the DfE and OfSTED in terms of the way resources are deployed (or not) to raise attainment but also as one potentially damaging counter to the arguments for increased funding in Education.



6.9 All maintained school balances are listed in annex 2. No issues concerns surplus balances identified relate to any specific schools are discussed here. Those schools have or will be contacted individually and helped will be offered to understand the background, offer potential solutions and to provide guidance to the use of any balances by their EFS financial adviser. However several general comments to why schools have continued to hold significant levels of balances have been made and are summarised below:

⁵ The range covered by the middle 50% of schools

- The uncertainty created by the prolonged delay of the results of the first phase of the national funding formula, its knock-on effect on the second consultation findings coupled with the continued unknown implementation date, schools cannot plan effectively
- The continued fragile state of and uncertainty in the economy generally
- Concerns as impact effects of recent changes that have not yet been fully embedded, such as the Apprenticeship Levy, extension of the Early Years 30 hours entitlement.

Previously identified as potential issues but now appearing to grow in magnitude and causing school financial concerns are

- Difficulty in recruiting staff across all functions, particularly at the leadership level
- On-going delays in building projects and local house building.

6.10 Also, there are some concerns as to the financial information presented to governors upon which financial decisions are based and the level of financial challenge from governors may not be fit for purpose. A review of budget and budget monitoring information provided to governors is underway with the first steps being a request to all maintained schools to provide copies of additional information⁶ with their month 3 2017-18 budget monitoring report to EFS. It is hoped to be able to provide schools with further help and guidance for the start of the new academic year.

Schools in Deficit

6.11 As with the previous financial year the cash value of the deficits continues to increase, up by £0.639m. Deficit balances, in cash terms, have increased three fold over the two year period since April 2015 while the number of schools has increased by only just over 50%.

| | As at 31 March 2015 | | As at 31 March 2016 | | As at 31 March 2017 | |
|------------------|---------------------|-------|---------------------|-------|---------------------|-------|
| | No. of Schools | £m | No. of Schools | £m | No. of Schools | £m |
| Deficit balances | | | | | | |
| Nursery | 1 | 0.007 | 0 | 0 | 0 | 0 |
| Primary | 12 | 0.207 | 16 | 0.506 | 16 | 0.546 |
| Secondary | 2 | 0.525 | 3 | 1.071 | 3 | 1.587 |
| Special | 0 | 0 | 2 | 0.078 | 4 | 0.161 |
| | 15 | 0.739 | 21 | 1.655 | 23 | 2.294 |

6.12 There does not seem to be a particular unifying cause for a school to be in a deficit position. A number of issues, either singularly or in

⁶ All schools e-mailed on 12 June 2017 subject "Schools Financial Values Statement (SFVS) 2016-17"

combination underpin the reasons for schools to be in deficit. These contributory factors as experienced by schools include:

- Temporary additional costs whilst class sizes are growing.
- Unforeseen expenditure where no contingency existed.
- A significant decline in pupil numbers, particular in small schools and the inability to make proportionate savings
- Short-term staff restructuring costs (redundancy)
- Weakness in the control and monitoring of expenditure.
- Insufficient information to and challenge by governors
- Expenditure being incurred earlier than planned.

7. School Loans 2016-17

- 7.1 School Loans can consist of two types: a loan to support a school's revenue spending or capital-related in respect of early release of future years Devolved Capital allocations.
- 7.2 In terms of revenue loans, under paragraph 4.6 of the Section 48 document Scheme for Financing Schools, schools may apply for a loan. The access to this is restricted to purchase or replacement of equipment, including computer hardware; contribute funding toward premises projects; repair and maintenance responsibilities; energy and environmental improvements, historic deficit budget cost of staff restructuring and purposes that justify expenditure to achieve economic benefit to the school. All existing loans are of this type.
- 7.3 Given the continued uncertainty of future years Devolved Capital funding no early release of capital and thus technically creating a capital loan were agreed during the financial year, though several schools did discuss the possibility of a loan with the local authority.
- 7.4 Any school that converts to academy status is required to repay their loan in full prior to the date of conversion. Only one school converting to academy status during 2016-17 was in receipt of a loan. This was repaid in full. No new loans were granted during.

Summary of loans below.

| | Balances as at 31 March 2016 | New Loans | Repayments | Balances as at 31 March 2017 |
|-----------|---------------------------------|-----------|------------|---------------------------------|
| | £000 | £000 | £000 | £000 |
| Primary | 168.4 | 0 | 76.2 | 92.2 |
| Secondary | 0 | 0 | 0 | 0 |
| Special | 0 | 0 | 0 | 0 |
| | 168.4 | 0 | 76.2 | 92.2 |

8. Schools Partnership Accounts 2016-17

- 8.1 In addition to their revenue balances, four schools continue to operate separate bank accounts on behalf of their partnership of schools. For completeness and as that funds held in these accounts is deemed official monies, the local authority is required to include these in its end of year accounts and Section 251 Outturn Statement.

Summary of partnership account balances below.

| | Balances as at 1 April 2016 | Movement | Balances as at 31 March 2017 |
|----------------------|-----------------------------|----------|------------------------------|
| | £000 | £000 | £000 |
| Partnership Accounts | 128.9 | 33.4 | 95.5 |

- 8.2 Schools are grouped into a number of partnerships and undertake joint working activities. To fund these activities, some partnerships' schools contribute into a separately operated bank account. All other partnership arrangements are processed through a specific cost centre set up within a host school's SAP accounting hierarchy or administered by an agreed academy within the partnership.
- 8.3 The balances held in separate bank accounts although shown separately above are treated as part of the administering school's carry forward, reported in the Section 251 Outturn Statement and Consistent Financial Report but deemed as a committed balance to exclude from excess balances clawback process or seen as funding available to that school's own budget plan.

9. Third Party Balances 2016-17

- 9.1 As in previous years, a number of schools administer funding they have identified as belonging to a "Third Party", that is monies being held on behalf of other bodies. The funding has not been deemed available for the "holding" school to support their own specific budget plans. However these balances relating to income streams and expenditure that should be reported as part of school balances as they include activities such as Extended Services, uniforms provision and educational trips. The income and expenditure, and any year-end balance being properly reported as part of the school's annual income and expenditure and included as part of the school's Consistent Financial Reporting statement.

No funding meeting the usually acceptable third party definition are held by schools and therefore required to be separately accounted for.

10. Challenging and Supporting Schools

- 10.1 There are established budget planning and monitoring reporting processes operated by schools, the Education Finance Service continue to challenge and support schools in the allocation and deployment of their financial resources to meet the overall objectives of schools to raise performance and narrow the attainment gap of their pupils. During the 2017-18 increased emphasis has been placed on schools accountability for their revenue balances and the proposed uses of those balances.
- 10.2 The economic environment continues to exert pressure on the government to further reduce public expenditure and the high level of school balances (both of maintained schools and academies) continues to be of interest nationally.
- 10.3 A more general concern has been highlighted in that while local authorities are required to report maintained school balances there is no such requirement for the Education and Skills Funding Agency to do so for academies and reducing amount of comparable data to support decision making. Although academies have to produce annual accounts, usually 6-9 months after the end of their financial year has closed, there is a perception of a lack of visibility as to the financial position of academies. Different financial years for maintained schools and academies also does not allow for easy comparison of available information. With a large number of academies it is not possible for the local authority to provide meaningful benchmarking and other comparative data for its remaining maintained schools. However, the ESFA have a project underway to bring together both maintained schools and academy accounts into a single comparable data set. Benchmarking information should be enhanced and provide effective data to support school/academy resource planning. When this data set will be available is not yet known.

13. Contact Details of Lead Officer/Author

If you have any queries or comments in advance of the Schools Forum meeting about this report, please contact:

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Annex 1 – Balances Control Mechanism

Since April 2007, the intended use of balances requirement follows from the Department for Education directed changes to the Oxfordshire Scheme for Financing Schools⁷ (The Scheme) imposing a control mechanism on surplus balances.

The controls mechanism requires all schools, with a surplus balance in excess of 8% for primary and special schools and 5% for secondary schools of their Individual Schools Budget share, report the use of those balances (for clarification - explanation of use is required for all the school's balance not just simply the amount of any excess balance identified). Where monies cannot be properly assigned, the balances control mechanism will seek to recover the identified excess. However, in April 2012 the government guidance relaxed this particular part of The Scheme, with the local authority only challenging those schools where they have a history of holding excess balances. This relaxation of challenge (accountability) was to recognise schools moving towards greater autonomy, schools should not be constrained from making early efficiencies to support their medium-term budgeting in a tighter financial climate, and should not be burdened by bureaucracy. This guidance has been available for a number of years. Any actions taken by schools relating to efficiencies in the tight financial climate will have unwound by now and will not be a reason to justify a large build-up of balances.

⁷ All Local Authority Schemes are similarly amended.

Annex 2 Individual school balances 31 March 2017

| School Location | School Name | Revenue Balance 31 March 2017 £ | Percentage of ISB Funding % |
|-----------------|---|------------------------------------|--------------------------------|
| 1005 | Comper Foundation Stage School | 59,705 | 29.4% |
| 1006 | Headington Nursery School | 141,373 | 49.5% |
| 1010 | Grandpont Nursery School | 201,058 | 70.9% |
| 1011 | Slade Nursery School | 254,670 | 73.5% |
| 1017 | Lydalls Nursery School | 113,617 | 31.1% |
| 1019 | The Ace Centre Nursery School | 49,518 | 26.7% |
| 1031 | Wheatley Nursery School | 21,367 | 16.8% |
| 2002 | Madley Brook Community Primary School | 8,571 | 0.7% |
| 2055 | Orchard Fields Community Primary School | 211,743 | 13.4% |
| 2056 | Hill View Primary School | 67,673 | 3.4% |
| 2057 | Queensway School | 140,055 | 11.3% |
| 2058 | The Grange School | -1,301 | -0.1% |
| 2060 | Hardwick CP School | 230,867 | 28.5% |
| 2100 | Charlbury Primary School | 70,192 | 9.0% |
| 2103 | Enstone Primary School | 63,675 | 13.0% |
| 2104 | Great Tew County Primary School | 26,037 | 5.6% |
| 2106 | Kingham Primary School | 33,375 | 4.4% |
| 2110 | West Kidlington Primary School | 20,116 | 1.2% |
| 2151 | Middle Barton School | 28,196 | 5.2% |
| 2200 | Five Acres Primary School | -12,520 | -1.0% |
| 2202 | Brookside Primary School | 88,433 | 7.5% |
| 2207 | Longfields Primary and Nursery School | 62,920 | 5.1% |
| 2208 | Whitchurch County Primary School | 9,306 | 1.7% |
| 2210 | King's Meadow School | 76,774 | 5.2% |
| 2252 | Carterton Primary School | -180,635 | -18.4% |
| 2254 | Gateway Primary School | 4,474 | 0.5% |
| 2255 | Edith Moorhouse Primary School | 65,359 | 5.7% |
| 2302 | Witney Community Primary School | -24,299 | -3.1% |
| 2352 | St Nicholas Primary School | 64,178 | 3.5% |
| 2353 | Stonesfield School | 19,180 | 3.5% |
| 2354 | William Fletcher Primary School | 95,212 | 9.8% |
| 2357 | North Kidlington Primary School | 162,529 | 15.5% |
| 2401 | Sandhills Primary School | 93,540 | 7.9% |
| 2450 | RAF Benson Community Primary School | 96,662 | 13.2% |
| 2455 | Stadhampton Primary School | 39,852 | 8.9% |
| 2456 | Tetsworth Primary School | 16,301 | 4.9% |
| 2459 | Watlington Primary School | 81,112 | 7.6% |
| 2463 | Barley Hill Primary School | 192,897 | 11.3% |
| 2465 | Mill Lane School | 13,080 | 1.7% |
| 2504 | Nettlebed Community School | 49,271 | 8.9% |
| 2506 | Sonning Common Primary School | 33,255 | 2.3% |
| 2507 | South Stoke Community School | 39,548 | 14.1% |
| 2510 | Woodcote Primary School | 76,155 | 10.5% |
| 2512 | Valley Road School | -28,464 | -3.4% |
| 2513 | Badgemore Community School | 16,856 | 3.4% |
| 2525 | East Oxford Primary School | 43,566 | 3.6% |
| 2527 | Windmill Primary School | 64,186 | 3.3% |
| 2531 | Rose Hill Primary School | -86,128 | -5.3% |
| 2533 | West Oxford Community Primary School | 36,059 | 4.4% |
| 2543 | Larkrise School | 78,005 | 4.8% |
| 2555 | Chilton County Primary School | 175,627 | 18.9% |
| 2560 | Drayton CP School | 35,988 | 6.1% |
| 2563 | Harwell Primary School | 29,717 | 4.5% |
| 2565 | Dry Sandford Primary School | 15,251 | 3.1% |
| 2566 | South Moreton School | 11,823 | 2.0% |
| 2569 | Botley Primary School | 263,829 | 19.4% |
| 2578 | Fir Tree Junior School | 61,565 | 8.0% |
| 2583 | Stockham Primary School | 63,104 | 7.8% |
| 2587 | Thomas Reade Primary School | 181,012 | 21.6% |
| 2589 | Wood Farm Primary School | 102,082 | 7.0% |
| 2590 | Edward Feild Primary School | 123,588 | 10.6% |
| 2591 | John Hampden Primary School | -76,751 | -5.8% |
| 2594 | Stephen Freeman Primary School | 236,322 | 17.9% |
| 2595 | Carswell Community Primary School | 228,558 | 22.0% |

| School Location | School Name | Revenue Balance 31 March 2017 £ | Percentage of ISB Funding % |
|-----------------|---|------------------------------------|--------------------------------|
| 2598 | Thameside Primary School | 168,496 | 18.7% |
| 2601 | West Witney County Primary School | 98,439 | 8.5% |
| 2602 | Long Furlong Primary School | 16,955 | 2.0% |
| 2605 | Caldecott Primary School | 198,432 | 14.5% |
| 2608 | Langford Village Community School | 180,405 | 11.1% |
| 2610 | Bure Park Primary School | 17,013 | 0.9% |
| 2613 | St John The Evangelist CE (A) Primary School | 84,400 | 5.8% |
| 3000 | Cropredy Church of England Primary School | 18,298 | 2.6% |
| 3004 | Wroxton CE Primary School | 18,711 | 4.2% |
| 3022 | St Mary's CE (V.C.) Primary School (Banbury) | 94,331 | 11.1% |
| 3043 | Chadlington Church of England Primary School | 41,861 | 9.2% |
| 3044 | Hook Norton Church of England Primary School | 75,434 | 8.6% |
| 3064 | Bloxham Church of England Primary School | 118,991 | 7.9% |
| 3065 | Fritwell CE Primary School | 112,421 | 18.4% |
| 3081 | Charlton-on-Otmoor CE Primary School | 5,841 | 1.4% |
| 3082 | Chesterton CE Aided Primary School | 34,828 | 6.4% |
| 3083 | Fringford CE Primary School | 77,234 | 18.1% |
| 3085 | Launton Church of England Primary School | 29,498 | 4.6% |
| 3090 | Finmere CE Primary School | 23,233 | 8.8% |
| 3100 | Clanfield Church of England Primary School | 14,112 | 2.7% |
| 3120 | Aston and Cote Church of England Primary School | 22,186 | 3.9% |
| 3122 | Ducklington Primary School | -8,233 | -1.1% |
| 3123 | Hailey Church of England Primary School | 55,407 | 12.0% |
| 3125 | St Kenelm's C of E (VC) School | 43,487 | 9.5% |
| 3141 | Bletchington Parochial Church of England Primary School | 21,376 | 5.3% |
| 3142 | Combe Church of England Primary School | 53,976 | 11.5% |
| 3145 | Woodstock Church of England Primary School | 216,350 | 19.7% |
| 3146 | Bladon Church of England Primary School | 59,048 | 13.9% |
| 3161 | Horspath Church of England Primary School | 91,046 | 15.7% |
| 3167 | Garsington CE Primary School | 49,061 | 6.0% |
| 3180 | Aston Rowant Church of England Primary School | 56,033 | 13.5% |
| 3181 | Benson Church of England School | 73,381 | 10.0% |
| 3182 | St Andrew's Church of England Primary School, Chinnor | 39,912 | 4.2% |
| 3183 | Clifton Hampden Church of England Primary School | 39,304 | 11.9% |
| 3184 | Lewknor Church of England Primary School | 62,716 | 16.0% |
| 3186 | Dorchester St Birinus Church of England School | 66,589 | 18.1% |
| 3187 | Great Milton CE Primary School | 52,183 | 7.0% |
| 3188 | Marsh Baldon CE (Controlled) School | 50,070 | 14.5% |
| 3190 | Culham Parochial Church of England School | 100,480 | 33.6% |
| 3200 | Crowmarsh Gifford Church of England School | 98,413 | 12.8% |
| 3205 | Peppard Church of England Primary School | 3,545 | 0.8% |
| 3206 | Stoke Row Church of England School | 2,708 | 0.7% |
| 3210 | Church Cowley St James CE (Controlled) Primary School | 542,332 | 30.7% |
| 3211 | St Andrew's Church of England Primary School | 120,213 | 12.8% |
| 3213 | New Hinksey Church of England Primary School | 99,494 | 14.1% |
| 3216 | St Michael's Church of England Primary School | 82,674 | 10.9% |
| 3221 | Brightwell-cum-Sotwell Church of England (C) Primary School | 5,262 | 1.2% |
| 3223 | Cumnor CE School (Voluntary Controlled) | 12,389 | 1.6% |
| 3231 | The Ridgeway CE (C) Primary School | 25,094 | 8.1% |
| 3233 | Long Wittenham Church of England Primary School | 40,364 | 9.8% |
| 3234 | Longworth Primary School | 35,098 | 9.6% |
| 3235 | Marcham CE (VC) Primary School | 47,018 | 8.1% |
| 3237 | North Hinksey Church of England Primary School | 54,430 | 6.9% |
| 3238 | Radley Church of England Primary School | 56,895 | 11.7% |
| 3240 | Stanford in the Vale CE Primary School | 53,918 | 7.1% |
| 3241 | St Michael's CE Primary School (Steventon) | 49,194 | 7.2% |
| 3242 | Sunningwell Church of England Primary School | 62,360 | 13.5% |
| 3243 | All Saints' Sutton Courtenay Church of England Primary School | 71,212 | 11.5% |
| 3244 | St Nicholas' CE Infants' School & Nursery Class (Wallingford) | 49,654 | 7.6% |
| 3247 | St Nicolas CE Primary School (Abingdon) | 154,275 | 10.2% |
| 3248 | Blewbury Endowed CE Primary School | 40,279 | 6.7% |
| 3249 | Hagbourne Church of England Primary School | 87,287 | 10.9% |
| 3251 | Uffington Church of England Primary School | 27,213 | 6.1% |
| 3253 | St Francis Church of England Primary School | 37,435 | 3.1% |

| School Location | School Name | Revenue Balance 31 March 2017 | Percentage of ISB Funding |
|-----------------|---|-------------------------------|---------------------------|
| | | £ | % |
| 3254 | Trinity Church of England Primary School | 183,113 | 16.4% |
| 3256 | Beckley Church of England Primary School | 70,323 | 11.8% |
| 3257 | Wychwood CE Primary School | 84,218 | 8.3% |
| 3258 | St Swithun's Church of England Primary School | -4,245 | -0.3% |
| 3260 | St Blaise CE Primary School (Abingdon) | 47,053 | 14.1% |
| 3262 | St Leonard's CE Primary School | -30,367 | -1.9% |
| 3350 | St John's Catholic Primary School | 1,131 | 0.1% |
| 3351 | Bishop Loveday Church of England Primary School | 125,228 | 8.8% |
| 3408 | Great Rollright CE (Aided) Primary School | 10,981 | 2.5% |
| 3452 | Deddington Church of England Primary School | 29,413 | 4.0% |
| 3453 | Christopher Rawlins CE Voluntary Aided Primary School | 3,694 | 0.4% |
| 3500 | Kirtlington Church of England Primary School | 7,677 | 1.8% |
| 3505 | St Edburg's Church of England (VA) School | -57,505 | -7.1% |
| 3657 | Wootton-by-Woodstock CE (Aided) Primary School | -2,520 | -0.8% |
| 3752 | Ewelme Church of England Primary School | 27,788 | 7.5% |
| 3755 | Little Milton Church of England Primary School | 20,971 | 5.7% |
| 3760 | St Laurence Church of England (A) Primary School | 47,872 | 10.9% |
| 3801 | Checkendon Church of England (A) Primary School | 51,849 | 12.3% |
| 3803 | Goring CE Aided Primary School | 7,616 | 0.9% |
| 3807 | Kidmore End CE (Aided) Primary School | 25,316 | 3.3% |
| 3810 | Shiplake Church of England School | 64,870 | 8.8% |
| 3820 | Sacred Heart Catholic Primary School (Henley-on-Thames) | -2,744 | -0.4% |
| 3824 | St Mary's Catholic Primary School (Bicester) | 261,297 | 26.4% |
| 3828 | Dr Radcliffe's Church of England School | 29,046 | 3.7% |
| 3832 | St Barnabas' Church of England (Aided) Primary School | 7,533 | 0.9% |
| 3833 | St Ebbe's CE (Aided) Primary School | -18,143 | -1.4% |
| 3834 | SS Mary & John Church of England Primary School | 53,572 | 3.5% |
| 3835 | SS Philip & James' Church of England Aided School | 33,853 | 2.4% |
| 3838 | St Joseph's Catholic Primary School (Oxford) | 139,728 | 9.4% |
| 3842 | St Aloysius' Catholic Primary School | 38,341 | 4.5% |
| 3850 | Appleton Church of England (A) Primary School | 62,912 | 9.1% |
| 3851 | Ashbury with Compton Beauchamp Church of England (A) Prim | 63,958 | 17.9% |
| 3852 | Northbourne Church of England Primary School | 69,041 | 6.1% |
| 3853 | Shellingford CE (Voluntary Aided) School | 77,126 | 15.3% |
| 3854 | Wootton St Peter Church of England School | 75,501 | 15.8% |
| 3855 | St Amand's Catholic Primary School | 17,130 | 3.3% |
| 3856 | St Edmund's Catholic Primary School | 51,323 | 6.2% |
| 3858 | St Mary's CE (Aided) Primary School (Chipping Norton) | 20,454 | 2.1% |
| 3859 | All Saints Church of England (Aided) Primary School | 150,301 | 9.5% |
| 3861 | Dunmore Primary School | 163,758 | 10.1% |
| 4041 | Carterton Community College | -1,025,805 | -35.6% |
| 4092 | Chiltern Edge Community School | -561,256 | -20.2% |
| 4127 | Fitzharrys School | -154 | 0.0% |
| 5200 | Shenington Church of England Primary School | 67,305 | 15.4% |
| 7002 | Woodeaton Manor School | 159,481 | 10.4% |
| 7010 | Frank Wise School | 137,211 | 8.2% |
| 7011 | John Watson School | -41,976 | -3.0% |
| 7012 | Springfield School | 15,279 | 0.9% |
| 7017 | Oxfordshire Hospital School | 661,201 | 41.1% |
| 7020 | Mabel Prichard School | -21,742 | -1.4% |
| 7029 | Bardwell School | 74,655 | 6.6% |
| 7030 | Bishopswood School | -13,586 | -1.3% |
| 7031 | Northfield School | -83,632 | -7.3% |

Note: Positive values represent surplus balances